



GOLDEN TRIANGLE

Planning and Development District, Inc.

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Robert E. Boykin
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R. B. Davis
Vice President

Jimmie Oliver
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Rupert L. "Rudy" Johnson
Executive Director

December 15, 2021

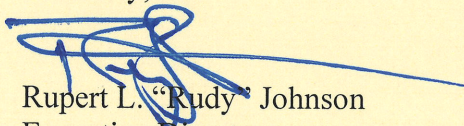
Ms. Priscilla Kittles
Economic Development Administration
401 West Peachtree Street, N.W.
Suite 1820
Atlanta, Georgia 30308-3510

Dear Ms. Kittles:

The Golden Triangle Planning and Development District has completed the CEDS Annual Update for 2021. This update was presented to the GTPDD Board of Directors on December 14, 2021 and was approved by a resolution. This update and resolution can be found on the Golden Triangle Planning and Development District website at www.gtpdd.com/publications.

Thank you for your continued support through the EDA Planning Partnership Grant Program.

Sincerely,



Rupert L. "Rudy" Johnson
Executive Director

RESOLUTION
Of
The Golden Triangle Planning and Development District, Inc.
Board of Directors
Approving the 2021 Comprehensive Economic Development Strategy Annual Update
For Submission to the Economic Development Administration

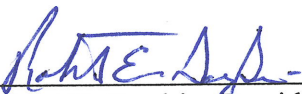
WHEREAS, the Golden Triangle Planning and Development District has been designated an Economic Development District by the U.S. Department of Commerce, Economic Development Administration, and


WHEREAS, the Golden Triangle Planning and Development District, Inc. has developed a Comprehensive Economic Development Strategy (CEDS) for the years 2018-2021 in order to remain eligible for funding programs under the Economic Development Administration (EDA), and

WHEREAS, the Comprehensive Economic Development Strategy for the Golden Triangle Planning and Development District has been updated for the year, 2021;

NOW, THEREFORE, BE IT RESOLVED, that the Golden Triangle Planning and Development District Board of Directors, after reviewing the 2021 CEDS ANNUAL UPDATE document, hereby approves the report and authorizes its submittal to the Economic Development Administration.

SO ORDERED THIS the 14th day of December 2021, by the Golden Triangle Planning and Development District Board of Directors in a regularly scheduled meeting.


Robert E. Boykin, President


Jimmie Oliver, Sec. /Treasurer



CEDS ANNUAL UPDATE REPORT

Date: December 14, 2021

Grant Recipient: Golden Triangle Planning and Development District, Inc.

Grant Number: ED21ATL3020007

Report Number: CEDS Annual Update

Reporting Period: 10/1/2020 – 9/30/2021

Recipient Contact: George Crawford

Project Director: Rudy Johnson

The Golden Triangle Planning and Development District, Inc. (GTPDD) was organized under the Appalachian Development Act of 1965 and began operation on July 1, 1970. The GTPDD was formed for the purpose of improving and enlarging economic development and civic improvements in Choctaw, Clay, Lowndes, Noxubee, Oktibbeha, Webster and Winston counties in northeast Mississippi. The GTPDD has also been designated an official Economic Development District (EDD) under the U.S. Department of Commerce, Economic Development Administration. As a part of the contract obligations, the GTPDD provides an annual update to EDA concerning the Comprehensive Economic Development Strategy (CEDS). This year there are no changes to the technical components of the CEDS as a part of the yearly update. The following additional information is included as a new section of the CEDS, dedicated to Opportunity Zones (OZ) and includes census tract identification with regional maps displaying the OZs in the Golden Triangle Planning and Development District.

This year, the CEDS Annual Update focuses on Opportunity Zones and their role in economic development. There are eight (8) Opportunity Zones in the Golden Triangle Planning and Development District ([See Map](#)). Opportunity Zones are an economic development tool that allows people to invest in distressed areas in the United States. Their purpose is to spur economic growth and job creation in low-income communities while providing tax benefits to investors. Opportunity Zones were created under the Tax Cuts and Jobs Act of 2017 (Public Law No. 115-97). Thousands of low-income communities in all 50 states, the District of Columbia and five territories are designated as Qualified Opportunity Zones. Taxpayers can invest in these zones through Qualified Opportunity Funds. Low income communities and certain neighboring areas, defined by population census tracts, can qualify as Opportunity Zones. The governors of the fifty states nominate communities for the designation, and the Secretary of the U.S. Department of the Treasury certifies that nomination via his delegation of that authority to the Internal Revenue Service. Under certain conditions, new investments in Opportunity Zones may be eligible for preferential tax treatment. There are 8,764 Opportunity Zones in the United States in the United States, many of which have experienced a lack of investment for decades. The Opportunity Zones initiative is not a top-down government program from Washington but an incentive to spur private and public investment in America's underserved communities. Many grant and loan programs that are available through various Federal government programs give special treatment to those projects that are developed within designated Opportunity Zones, if applicable.

Opportunity Zone Key Metrics

- Choctaw County, Mississippi Tract 9502.00**

Population	4,159
Land Area	219.0 Square Miles
Labor Force	1,688
Labor Force Participation Rate	51.2
Unemployment Rate	7.6
Per Capita Money Income	\$21,547
Poverty Rate	17.2

Opportunity Zone Demographics (U.S. Census Bureau: American Community Survey)

<u>Age</u>	<u>Count</u>	<u>Pct. Distribution</u>	<u>Pct. Distribution in entire U.S.</u>
Population:			
Under 18	1,008	24.2%	22.6%
18 to 64	2,323	55.9%	61.7%
65 and Over	828	19.9%	15.6%
Education:			
Highest Level of Educational Attainment (Age 25 and over)			
High School Diploma or Equivalent	1,028	37.1%	27.0%
Some College or Associate Degree	765	27.6%	28.9%
Bachelor's Degree and Higher	512	18.5%	32.1%

- Choctaw County, Mississippi Industry Mix (Over 1% in Location Quotient)**

<u>Industry Classification</u>	<u>Employment</u>	<u>Employment Dist.</u>	<u>Employment LQ</u>
Educational Services	560	24.8%	2.88
Natural Resources, Mining, and Construction	420	18.6%	2.88
Manufacturing	318	14.1%	1.63
Trade, Transportation, Utilities	447	19.8%	1.05

- **Choctaw County, Mississippi Occupation Mix (Over 1% in Location Quotient)**

<u>Occupation</u>	<u>Employment</u>	<u>Employment LQ</u>
Education, Training, Library, Arts, Design, Entertainment	290	2.72
Ag. Construction, Installation, Maintenance	303	1.89
Production Workers	151	1.62
Transportation & Material Moving	125	1.03

- **Lowndes County, Mississippi Tract 0009.00**

Population	4,845
Land Area	12.0 Square Miles
Labor Force	2,378
Labor Force Participation Rate	59.8%
Unemployment Rate	3.0%
Per Capita Money Income	\$31,131.00
Poverty Rate	24.7%

Opportunity Zone Demographics

<u>Age</u>	<u>Count</u>	<u>Pct. Distribution</u>	<u>Pct. Distribution in Entire U.S.</u>
Population			
Under 18	933	19.3%	22.6%
18 – 64	2,900	59.9%	61.7%
65 and over	1,012	20.9%	15.6%
Education			
Highest Level of Educational Attainment (Age 25 and over)			
High School Diploma or Equivalent	941	26.9%	27.0%
Some College or Associate Degree	1,163	33.3%	28.9%
Bachelor's Degree and Higher	1,003	28.7%	32.1%

- **Lowndes County, Mississippi Tract 0010.00**

Population	2,513
Land Area	134.0 Square Miles
Labor Force	1,092
Labor Force Participation Rate	53.1%
Unemployment Rate	4.6%
Per Capita Money Income	\$30,723.00
Poverty Rate	21.4%

Opportunity Zone Demographics

<u>Age</u>	<u>Count</u>	<u>Pct. Distribution</u>	<u>Pct. Distribution in Entire U.S.</u>
Population			
Under 18	493	19.6%	22.6%
18 – 64	1,550	61.7%	61.7%
65 and over	470	18.7%	15.6%
Education			
Highest Level of Educational Attainment (Age 25 and over)			
High School Diploma or Equivalent	511	28.3%	27.0%
Some College or Associate Degree	573	31.7%	28.9%
Bachelor’s Degree and Higher	535	29.6%	32.1%

- Lowndes County, Mississippi Industry Mix (Over 1% in Location Quotient)**

<u>Industry Classification</u>	<u>Employment</u>	<u>Employment Dist.</u>	<u>Employment LQ</u>
Manufacturing	3,858	15.1%	1.75
Accommodation, Food Services	2,913	11.4%	1.20
Trade, Transportation and Utilities	5,556	21.9%	1.16

- Lowndes County, Mississippi Occupation Mix (Over 1% in Location Quotient)**

<u>Occupation</u>	<u>Employment</u>	<u>Employment LQ</u>
Production Workers	1,868	1.61
Food Prep and Serving	1,929	1.17
Ag. Construction, Installation, and Maintenance	2,326	1.16
Transportation and Material Moving	1,694	1.12
Sales	2,503	1.10

- Oktibbeha County, Mississippi Tract 9501.00**

Population	8,951
Land Area	73.0 Square Miles
Labor Force	4,102
Labor Force Participation Rate	50.4%
Unemployment Rate	9.3%
Per Capita Money Income	\$18,053.00
Poverty Rate	39.2%

Opportunity Zone Demographics

<u>Age</u>	<u>Count</u>	<u>Pct. Distribution</u>	<u>Pct. Distribution in Entire U.S.</u>
Population			
Under 18	887	9.9%	22.6%
18 – 64	7,313	81.7%	61.7%
65 and over	751	8.4%	15.6%
Education			
Highest Level of Educational Attainment (Age 25 and over)			
High School Diploma or Equivalent	812	21.4%	27.0%
Some College or Associate Degree	1,040	27.4%	28.9%
Bachelor's Degree and Higher	1,554	41.0%	32.1%

- Oktibbeha County, Mississippi Tract 9506.02**

Population	6,350
Land Area	9.0 Square Miles
Labor Force	3,041
Labor Force Participation Rate	61.0%
Unemployment Rate	7.4%
Per Capita Money Income	\$22,351.00
Poverty Rate	23.1%

Opportunity Zone Demographics

<u>Age</u>	<u>Count</u>	<u>Pct. Distribution</u>	<u>Pct. Distribution in Entire U.S.</u>
Population			
Under 18	1,489	23.4%	22.6%
18 – 64	4,307	67.8%	61.7%
65 and over	554	8.7%	15.6%
Education			
Highest Level of Educational Attainment (Age 25 and over)			
High School Diploma or Equivalent	632	6.2%	27.0%
Some College or Associate Degree	1,009	25.0%	28.9%
Bachelor's Degree and Higher	2,041	52.3%	32.1%

- **Oktibbeha County, Mississippi Tract 9505.00**

Population	4,225
Land Area	2.0 Square Miles
Labor Force	2,186
Labor Force Participation Rate	59.2%
Unemployment Rate	7.5%
Per Capita Money Income	\$22,678.00
Poverty Rate	37.7%

Opportunity Zone Demographics

<u>Age</u>	<u>Count</u>	<u>Pct. Distribution</u>	<u>Pct. Distribution in Entire U.S.</u>
Population			
Under 18	620	14.7%	22.6%
18 – 64	3,104	73.5%	61.7%
65 and over	501	11.9%	15.6%
Education			
Highest Level of Educational Attainment (Age 25 and over)			
High School Diploma or Equivalent	540	21.0%	27.0%
Some College or Associate Degree	648	25.2%	28.9%
Bachelor's Degree and Higher	1,122	43.7%	32.1%

- **Oktibbeha County, Mississippi Industry Mix (Over 1% in Location Quotient)**

<u>Industry Classification</u>	<u>Employment</u>	<u>Employment Dist.</u>	<u>Employment LQ</u>
Educational Services	6,047	29.4%	3.41
Accommodation, Food Services	3,351	16.3%	1.71

- **Oktibbeha County, Mississippi Occupation Mix (Over 1% in Location Quotient)**

<u>Occupation</u>	<u>Employment</u>	<u>Employment LQ</u>
Education, Training, Library, Arts, Design, and Entertainment	2,875	2.71
Food Prep and Serving	2,153	1.64
Community and Social Services	277	1.35
Protective Services	208	1.10
Services include Cleaning, Maintenance, Grounds and Personal Care	1,042	1.08

- **Winston County, Mississippi Tract 9504.00**

Population	3,111
Land Area	17.0 Square Miles
Labor Force	1,366
Labor Force Participation Rate	8.1%
Per Capita Money Income	\$21,849.00
Poverty Rate	30.5%

Opportunity Zone Demographics

<u>Age</u>	<u>Count</u>	<u>Pct. Distribution</u>	<u>Pct. Distribution in Entire U.S.</u>
Population			
Under 18	820	26.4%	22.6%
18 – 64	1,723	55.4%	61.7%
65 and over	568	18.3%	15.6%
Education			
Highest Level of Educational Attainment (Age 25 and over)			
High School Diploma or Equivalent	851	41.0%	27.0%
Some College or Associate Degree	604	29.1%	28.9%
Bachelor's Degree and Higher	413	19.9%	32.1%

- **Winston County, Mississippi Tract 9503.00**

Population	3,814
Land Area	15.0 Square Miles
Labor Force	1,419
Labor Force Participation Rate	49.0%
Unemployment Rate	9.4%
Per Capita Money Income	\$17,191.00
Poverty Rate	32.7%

Opportunity Zone Demographics

<u>Age</u>	<u>Count</u>	<u>Pct. Distribution</u>	<u>Pct. Distribution in Entire U.S.</u>
Population			
Under 18	990	26.0%	22.6%
18 – 64	2,019	52.9%	61.7%
65 and over	805	21.1%	15.6%
Education			
Highest Level of Educational Attainment (Age 25 and over)			
High School Diploma or Equivalent	682	26.7%	27.0%
Some College or Associate Degree	817	32.0%	28.9%
Bachelor's Degree and Higher	426	16.7%	32.1%

- Winston County, Mississippi Industry Mix (Over 1% in Location Quotient)**

<u>Industry Classification</u>	<u>Employment</u>	<u>Employment Dist.</u>	<u>Employment LQ</u>
Manufacturing	1,387	27.6%	3.19
Educational Services	607	21.1%	1.40
Trade, Transportation, Utilities	982	19.6%	1.03

- Winston County, Mississippi Occupation Mix (Over 1% in Location Quotient)**

<u>Occupation</u>	<u>Employment</u>	<u>Employment LQ</u>
Production Workers	526	2.34
Education, Training, Library, Arts, Design and Entertainment	307	1.19
Computer, Math, Architecture, Engineering, Life, Physical and Social Science	122	1.13
Sales	483	1.10
Ag. Construction, Installation, And Maintenance	407	1.05

Sources:

- (1) Opportunity Zone Key Metrics & Demographics: U.S. Bureau of the Census, American Community Survey.
- (2) Industry & Occupation Mixes: IBRC at the Indiana University Kelley School of Business.